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**MICHAEL H. TROTTER ANNOUNCES SECOND BOOK ON THE CHANGING LEGAL INDUSTRY
ENTITLED, "DECLINING PROSPECTS – HOW EXTRAORDINARY COMPETITION AND
COMPENSATION ARE CHANGING AMERICA'S MAJOR LAW FIRMS"**

**Taylor English Duma LLP Partner Publishes Follow Up to "Profit and the Practice of Law", the
Definitive Work on Changes to Law Firms in America**

ATLANTA, Ga., September 7, 2012 – Michael H. Trotter, partner at Taylor English Duma LLP, today announces the release of his new book, "Declining Prospects – How Extraordinary Competition and Compensation Are Changing America's Major Law Firms." This book, penned as a follow up to his highly regarded 1997 work, "Profit and the Practice of Law," explains the evolution of American's major law firms over the last twenty-two years and why some of them, including Dewey & LeBoeuf, have abruptly collapsed. The book can be found online at: www.trotterlawandeconomics.com.

In "Declining Prospects", Trotter tells the story of growth and change in the legal services industry in the United States during the last two decades and how they are affecting the major business practice law firms, their clients, their clients' law departments, and all of the lawyers serving the legal needs of business in America. He explains that the equity partners of the major firms have been extraordinarily compensated over the past 17 years, but the financial prospects of the firms and their lawyers are declining while corporate law departments have become the dominant force in the corporate legal world. "Declining Prospects" explores how greatly increased competition and costs along with the emergence of powerful and capable corporate law departments, the commoditization of many legal services, and the impact of new technology and "New Model" law firms, are now affecting the structure and future of America's most important law firms.

Both books will benefit many types of readers from lawyers and non-lawyers alike. College students thinking about attending law school (as well as counselors who advise them) will be better able to handicap their prospects for a satisfying and prosperous career as a lawyer. New lawyers will acquire insights into the challenges they will likely encounter and how those challenges can be overcome. Established lawyers will gain a better understanding of what kind of options and skills they need to hone to remain successful in their careers. Retired lawyers may gain a new perspective on their own legal careers and the forces that shaped them. The books will also hold the attention of business executives interested in managing their legal business requirements and costs, and is an informational read for anyone interested in the life of lawyers in the major American firms or the role of the legal profession in America's business and economic life.

About Michael H. Trotter

Trotter received his law degree from the Harvard Law School in 1962 and his B.A. degree from Brown University cum laude (Phi Beta Kappa) in 1958. Prior to attending law school, he was a Woodrow Wilson Fellow in the Harvard University Ph.D. Program in American History and was awarded a Master's Degree in History in 1959.

Trotter's studies of law firm growth and change have combined the perspectives of a successful practicing attorney, an experienced law firm manager, and a historian. As a partner in two of the largest and most successful firms in America (the predecessors of Alston & Bird and of Kilpatrick, Townsend & Stockton) and three entrepreneurial law firms, he has been a keen student of the economics and ethos of modern law practice.

Trotter has written and spoken frequently on law firm management, operations and economics, and the cost-effective delivery of legal services. He has also been a columnist for Atlanta's legal newspaper, The Daily Report, and he is the author of "Pig in a Poke? The Uncertain Advantages of Very Large and Highly Leveraged Law Firms in America", which appeared as a chapter in the American Bar Association's publication, "Raise the Bar - Real World Solutions for a Troubled Profession (2007)".

His courses in law firm management and economics at the Emory University School of Law in the early 1990s may have been the first, and were certainly among the first, to be taught at a major American law school. He is a partner in the "New Model" law firm of Taylor English Duma LLP.

About Taylor English Duma LLP

Taylor English Duma LLP is a full-service law firm built from the ground up to provide high quality legal services for optimal value. The firm was founded in 2005 and its attorneys work each day to provide timely, creative and cost-effective counsel to help clients solve problems and achieve goals. Taylor English represents all types of clients—from Fortune 500 companies to start-ups to individuals. More information can be found on the firm's website at www.taylorenghish.com.

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